

Item: _____
Fiscal Impact: _____
Funding Source: _____
Account #: _____
Budget Opening Required: _____

ISSUE:

Approve a resolution to re-open the fiscal year 2009-2010 budget for the purpose of making amendments to reflect changes in actual revenues and expenditures.

SYNOPSIS:

State Statute Title 10, Chapter 6, Utah Code Annotated 1953, as amended, allows the City of West Valley to amend its budget during the year. The West Valley City Building Authority may hold two such public hearings on budget amendments annually: one mid fiscal year, and the second just prior to the end of the fiscal year.

BACKGROUND:

A Public Notice was posted May 20, 2010 in the Salt Lake Tribune and the Deseret Morning News, which are newspapers of general circulation. Notice was given that a public hearing is to be held June 1, 2010 at 6:30 p.m., West Valley City Hall, 3600 Constitution Blvd., West Valley City, Utah.

RECOMMENDATION:

City staff recommends approval of the resolution amending the budget of West Valley City Building Authority for the fiscal year beginning July 1, 2009 and ending June 30, 2010, to reflect changes in the budget from increased revenues and authorize the disbursement of funds.